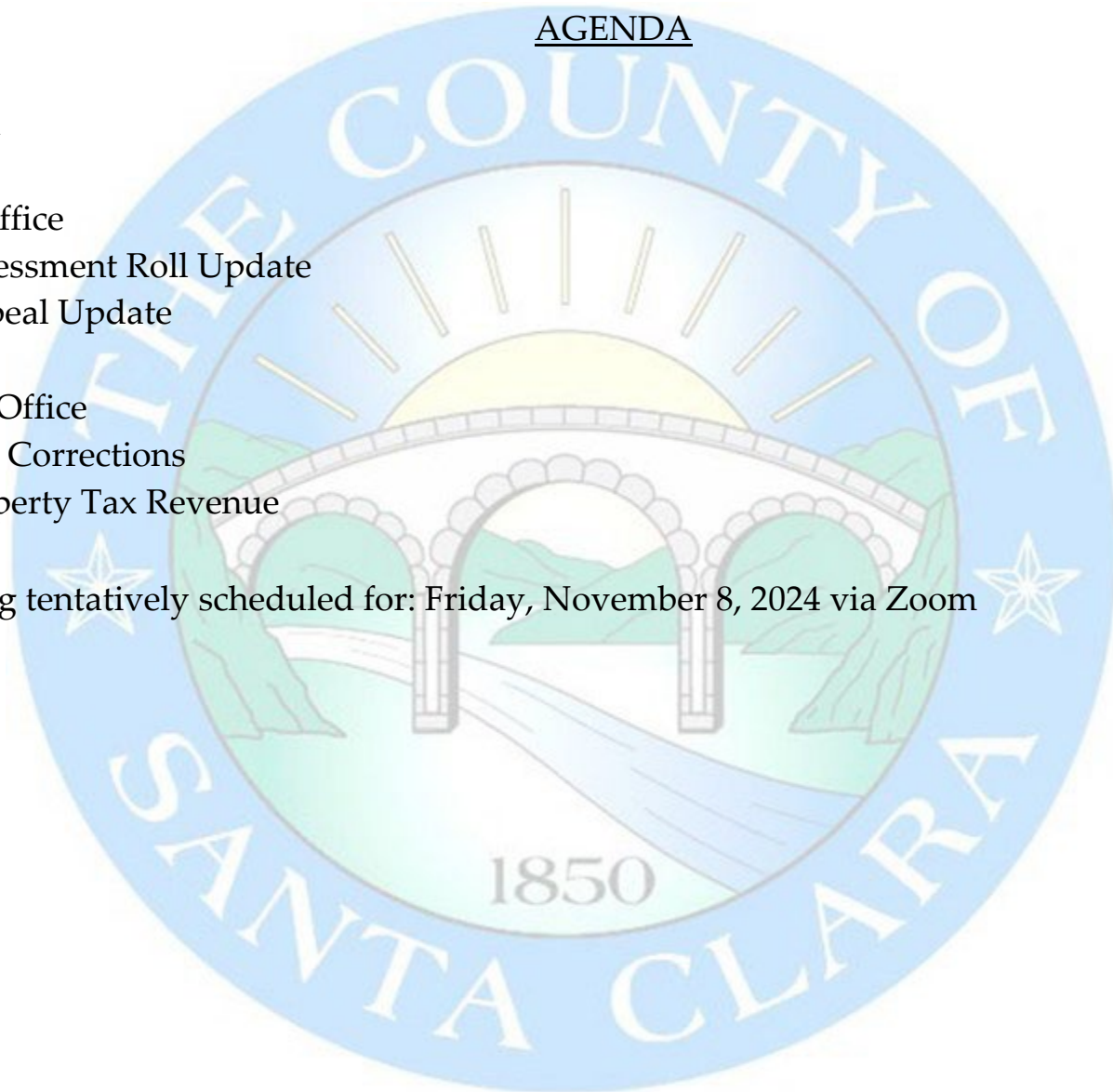


**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting**  
**Friday, September 6, 2024**

AGENDA

- I. Introduction
- II. Assessor's Office
  - A. Assessment Roll Update
  - B. Appeal Update
- III. Controller's Office
  - A. Roll Corrections
  - B. Property Tax Revenue
- IV. Next Meeting tentatively scheduled for: Friday, November 8, 2024 via Zoom



**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting**  
**September 6, 2024**  
**1% Secured Tax Levy Summary**

Schedule A  
-\$5M  
**For Discussion Purposes**

	<u>FY 24-25</u>	<u>[Actuals in \$M**]</u>										
Item Description	Estimate	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>FY 21-22</u>	<u>FY 20-21</u>	<u>FY 19-20</u>	<u>FY 18-19</u>	<u>FY 17-18</u>	<u>FY 16-17</u>	<u>FY 15-16</u>	<u>FY 14-15</u>	<u>FY 13-14</u>
Ad Valorem Levy as of 07/01	6,594,524,456	6,247	5,862	5,445	5,183	4,847	4,527	4,211	3,926	3,629	3,328	3,095
Asr Roll Corr up to 8/20 Equalized Roll	(32,000,000) *	(5)	2	(8)	(6)	(2)	(9)	(3)	(2)	(10)	2	1
Apportioned Refunds	67,386,701	32	16	5	8	4	3	9	11	8	8	(7)
Ad Valorem Levy as of 8/31	6,629,911,156	6,273	5,880	5,442	5,185	4,849	4,521	4,217	3,935	3,627	3,338	3,089
Roll Corrections from <u>Sep thru June</u>	(40,386,701)	(31)	(8)	(27)	(23)	(21)	(34)	(29)	(22)	(18)	(46)	(23)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	6,589,524,456	6,242	5,872	5,415	5,162	4,828	4,487	4,188	3,913	3,609	3,292	3,066
PY RDA Roll Correction	311,860	2	7	7	4	2	6	(2)	(1)	14	11	11
<b>Year-End Secured Tax Levy (after PY RDA Roll Corrections)</b>	<b>6,589,836,316</b>	<b>6,245</b>	<b>5,878</b>	<b>5,422</b>	<b>5,166</b>	<b>4,830</b>	<b>4,493</b>	<b>4,186</b>	<b>3,912</b>	<b>3,623</b>	<b>3,303</b>	<b>3,077</b>
% of YE to July 1st Levy	99.93%	99.97%	100.27%	99.56%	99.66%	99.64%	99.24%	99.40%	99.64%	99.83%	99.28%	99.40%
<i>% of Current Year YE levy to Prior Year YE levy</i>	105.52%	106.24%	108.42%	104.94%	106.96%	107.50%	107.35%	107.00%	107.95%	109.66%	107.35%	109.18%
<b>Net Roll Corrections (before RDA RC) in \$M:</b>	<b>FY 24-25</b>	<b>FY 23-24</b>	<b>FY 22-23</b>	<b>FY 21-22</b>	<b>FY 20-21</b>	<b>FY 19-20</b>	<b>FY 18-19</b>	<b>FY 17-18</b>	<b>FY 16-17</b>	<b>FY 15-16</b>	<b>FY 14-15</b>	<b>FY 13-14</b>
8/20 equalized roll	(32)	(5) 133%	2 23%	(8) 27%	(6) 29%	(2) 12%	(9) 21%	(3) 11%	(2) 15%	(10) 52%	2 -7%	1 -3%
July thru August	67	32 -783%	16 162%	5 -17%	8 -36%	4 -22%	3 -8%	9 -39%	11 -86%	8 -0.403	8 -22%	(7) 23%
September thru June	(40)	(31) 750%	(8) -85%	(27) 90%	(23) 107%	(21) 109%	(34) 86%	(29) 128%	(22) 171%	(18) 88%	(46) 129%	(23) 80%
	(5)	(4) 100%	10 100%	(30) 100%	(21) 100%	(19) 100%	(40) 100%	(23) 100%	(13) 100%	(20) 100%	(36) 100%	(29) 100%
% of Annual Roll Correction to beginning year levy	0.08%	0.07%	-0.17%	0.56%	0.41%	0.39%	0.88%	0.56%	0.33%	0.55%	1.07%	0.93%

\*Preliminary amount. System Report not yet available.  
\*\* Total may not add up due to rounding.

COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting - September 6, 2024  
FY2024-25 & FY2023-24 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 24-25	FY 23-24	Change
Secured	6,594,524,456	6,246,746,645	5.57%
Unsecured (excl. Aircraft)	343,441,436	337,000,653	1.91%
HOPTR	16,911,370	17,057,110	-0.85%
<b>Total</b>	<b>6,954,877,261</b>	<b>6,600,804,408</b>	<b>5.36%</b>

	FY24-25 After Roll Corr. Estimate	FY23-24 Actual After Roll Corr	Change
Secured	6,589,836,316	6,244,512,546	5.53%
Unsecured	343,444,000	336,709,998	2.00%
HOPTR	16,911,000	17,633,413	-4.10%
<b>Total</b>	<b>6,950,191,316</b>	<b>6,598,855,957</b>	<b>5.32%</b>

School District	Fiscal Year	Schools' AB 8 Factors (Preliminary)	%	Secured							HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Total Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	Property Tax Revenue before ERAF	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF		
				[a]	[b]	[c]	[e]	[f] = [d] + [e]	[g]	[h] = [f] + [g]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	r=h+i+j+k+l+m+n+o+p+q	(note 6)	(note 6)				
Campbell Elem School District	FY 24/25 FY 23/24 Actual	0.0121762136 0.0122029746	-0.22%	80,239,000 76,201,534	(3,185,000) (3,114,920)		29,000 (4,131)	77,083,000 73,082,483	619,000 566,667	77,702,000 73,649,150	5.50%	206,000 212,645	-3.13%	4,182,000 4,109,169	1.77%	0 0	0 0	0 0	0 0	0 0	1,357,000 1,330,043	0 0	83,447,000 79,301,007	5.23%		83,447,000 79,301,007
Cupertino Elem * School District	FY 24/25 FY 23/24 Actual	0.0218663149 0.0219922682	-0.57%	144,095,000 137,330,929	- -		51,000 (7,463)	144,146,000 137,323,466	1,196,000 1,094,079	145,342,000 138,417,545	5.00%	370,000 393,154	-5.89%	7,510,000 7,405,230	1.41%	4,299,000 6,140,849	0 0	0 0	0 0	0 0	0 0	0 0	157,521,000 152,356,778	3.39%	(28,494,187)	123,862,591
Lakeside Joint Elem School District	FY 24/25 FY 23/24 Actual	0.0000663631 0.0000676648	-1.92%	437,000 422,536	- -		- (23)	437,000 422,513	6,000 5,477	443,000 427,990	3.51%	1,000 1,181	-15.32%	23,000 22,779	0.97%	0 108	700 704	0 0	0 0	0 0	0 0	0 0	467,700 452,762	3.30%		467,700 452,762
Loma Prieta Joint Elem School District	FY 24/25 FY 23/24 Actual	0.0001414604 0.0001409102	0.39%	932,000 879,921	- -		- (49)	932,000 879,872	44,000 40,270	976,000 920,142	6.07%	2,000 2,455	-18.55%	49,000 47,425	3.32%	0 0	2,100 2,135	0 0	0 0	0 0	0 0	0 0	1,029,100 972,158	5.86%		1,029,100 972,158
Los Altos Elem School District	FY 24/25 FY 23/24 Actual	0.0096847236 0.0096588533	0.27%	63,821,000 60,314,899	- -		23,000 (3,296)	63,844,000 60,311,603	393,000 359,745	64,237,000 60,671,348	5.88%	164,000 168,312	-2.56%	3,326,000 3,252,009	2.28%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	67,727,000 64,091,669	5.67%		67,727,000 64,091,669
Los Gatos Elem School District	FY 24/25 FY 23/24 Actual	0.0062241729 0.0062371850	-0.21%	41,016,000 38,948,131	(4,616,000) (4,439,046)		15,000 (2,111)	36,415,000 34,906,974	362,000 331,762	36,777,000 34,838,736	5.56%	105,000 108,687	-3.39%	2,138,000 2,100,282	1.80%	0 0	1,000 1,012	0 0	0 0	3,474,000 3,405,623	1,572,000 1,541,641	0 0	44,067,000 41,995,982	4.93%		44,067,000 41,995,982
Mtn View/ Whisman Elem School District	FY 24/25 FY 23/24 Actual	0.0138150141 0.0135600726	1.88%	91,039,000 84,675,541	(17,140,000) (15,771,291)		32,000 (4,517)	73,931,000 68,899,733	544,000 497,693	74,475,000 69,397,426	7.32%	234,000 236,294	-0.97%	4,745,000 4,567,454	3.89%	0 0	1,500 1,536	0 0	0 0	0 0	0 0	9,117	79,455,500 74,211,826	7.07%		79,455,500 74,211,826
Orchard Elem School District	FY 24/25 FY 23/24 Actual	0.0021862678 0.0022180708	-1.43%	14,407,000 13,850,734	(9,785,000) (9,651,236)		5,000 (747)	4,627,000 4,198,751	51,000 46,479	4,678,000 4,245,230	10.19%	37,000 38,651	-4.27%	751,000 746,976	0.54%	14,000 19,800	0 0	0 0	0 0	2,671,000 2,619,096	3,849,000 3,773,344	0 0	12,000,000 11,443,098	4.87%		12,000,000 11,443,098
Saratoga Elem School District	FY 24/25 FY 23/24 Actual	0.0054515224 0.0054668196	-0.28%	35,925,000 34,137,765	- -		13,000 (1,884)	35,938,000 34,135,881	260,000 237,526	36,198,000 34,373,407	5.31%	92,000 95,263	-3.43%	1,872,000 1,840,270	1.72%	0 0	600 596	0 0	0 0	0 0	0 0	0 0	38,162,600 36,309,536	5.10%		38,162,600 36,309,536
Sunnyvale Elem School District	FY 24/25 FY 23/24 Actual	0.0160681577 0.0159492485	0.75%	105,886,000 99,594,683	(6,267,268) (5,401,539)		37,000 (5,311)	99,655,732 94,187,833	832,000 760,726	100,487,732 94,948,559	5.83%	272,000 277,927	-2.13%	5,519,000 5,372,231	2.73%	0 0	0 0	0 0	0 0	796,000 780,307	4,878,000 4,782,125	0 0	111,952,732 106,161,149	5.46%		111,952,732 106,161,149
Campbell Union High School District	FY 24/25 FY 23/24 Actual	0.0177770142 0.0177503114	0.15%	117,148,000 110,841,957	(2,673,000) (2,603,639)		41,000 (6,018)	114,516,000 108,232,300	908,000 830,262	115,424,000 109,062,562	5.83%	301,000 309,311	-2.69%	6,105,000 5,976,985	2.14%	0 0	0 0	0 0	0 0	979,000 959,717	1,134,000 1,111,731	0 0	123,943,000 117,420,306	5.55%		123,943,000 117,420,306
Fremont Union High School District	FY 24/25 FY 23/24 Actual	0.0286316846 0.0286134095	0.06%	188,678,000 178,676,232	(5,409,000) (4,662,169)		67,000 (9,622)	183,336,000 174,004,441	1,527,000 1,396,853	184,863,000 175,401,294	5.39%	484,000 498,608	-2.93%	9,833,000 9,636,261	2.04%	0 0	0 0	0 0	0 0	687,000 673,498	4,210,000 4,127,541	0 0	200,077,000 190,337,202	5.12%		200,077,000 190,337,202
Los Gatos-Saratoga High School District	FY 24/25 FY 23/24 Actual	0.0091854792 0.0092077749	-0.24%	60,531,000 57,498,148	(3,460,000) (3,327,046)		22,000 (3,145)	57,093,000 54,167,957	514,000 470,995	57,607,000 54,638,952	5.43%	155,000 160,452	-3.40%	3,155,000 3,100,083	1.77%	0 0	3,000 3,040	0 0	0 0	3,052,000 2,992,595	1,179,000 1,155,454	0 0	65,151,000 62,050,575	5.00%		65,151,000 62,050,575

\* Non-Basic Aid - included for reference only.  
 Note 1: Supplemental projected as 30% decrease from PY.  
 Note 2: Aircraft projected as 10% increase from PY.  
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 Note 6: FY24-25 ERAF projection not yet available

School District	Fiscal Year	Schools' AB 8 Factors (Preliminary)	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Total Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	Property Tax Revenue before ERAF	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF		
				[a]	[b]	[c]	[e]	[f] = [d] + [e]	[g]	[h] = [f]+[g]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	[r]=h+i+j+k+l+m+n+o+p+q	[s]	[t]	[u]	[v]			
Mt. View - Los Altos High School District	FY 24/25 FY 23/24 Actual	0.0182294622 0.0180478232	1.01%	120,129,000 112,699,563	(10,978,000) (10,101,425)		42,000 (6,080)	109,193,000 102,592,058	743,000 680,396	109,936,000 103,272,454	6.45%	308,000 314,496	-2.07%	6,261,000 6,077,851	3.01%	0 0	900 873	0 0	0 0	0 0	0 0	0 0	0 7,379	116,505,900 109,673,053	6.23%		116,505,900 109,673,053
Palo Alto Unified School District	FY 24/25 FY 23/24 Actual	0.0368811213 0.0370435308	-0.44%	243,041,000 231,319,070	- -		87,000 (12,642)	243,128,000 231,306,428	1,909,000 1,747,028	245,037,000 233,053,456	5.14%	624,000 645,509	-3.33%	12,667,000 12,472,022	1.56%	0 0	0 0	265,000 241,177	0 0	0 0	0 0	0 0	0 0	258,593,000 246,412,164	4.94%		258,593,000 246,412,164
San Jose Unified School District	FY 24/25 FY 23/24 Actual	0.0521265510 0.0523943618	-0.51%	343,506,000 327,176,554	(46,030,000) (44,747,935)		122,000 (17,681)	297,598,000 282,410,938	3,871,000 3,542,366	301,469,000 285,953,304	5.43%	882,000 913,008	-3.40%	17,903,000 17,643,982	1.47%	495,000 707,732	0 0	4,705,000 4,277,135	0 0	14,955,000 14,955,273	17,495,000 17,495,103	0 0	0 0	357,904,000 341,945,537	4.67%		357,904,000 341,945,537
Santa Clara Unified School District	FY 24/25 FY 23/24 Actual	0.0494960097 0.0488418143	1.34%	326,170,000 304,993,781	(82,673,000) (78,364,789)	26,977,000 26,827,123	114,000 (16,686)	270,588,000 253,439,429	2,231,000 2,041,691	272,819,000 255,481,120	6.79%	837,000 851,102	-1.66%	16,999,000 16,444,026	3.37%	0 0	0 0	0 0	18,000 18,013	11,703,000 11,703,298	20,557,000 20,557,083	273,000 1,039,533	323,206,000 306,094,175	5.59%		323,206,000 306,094,175	
Foothill-De Anza * College District	FY 24/25 FY 23/24 Actual	0.0249241638 0.0248618547	0.25%	164,246,000 155,249,861	(6,979,000) (6,301,398)		58,000 (8,395)	157,325,000 148,940,068	1,217,000 1,114,089	158,542,000 150,054,157	5.66%	421,000 438,399	-3.97%	8,560,000 8,372,224	2.24%	2,561,000 3,658,975	400 387	0 0	0 0	257,000 257,100	1,576,000 1,575,644	0 3,303	171,917,400 164,360,190	4.60%	(26,899,979)	137,460,211	
Gavilan * College District	FY 24/25 FY 23/24 Actual	0.0028576609 0.0028652783	-0.27%	18,832,000 17,892,312	(2,597,000) (2,485,406)		7,000 (982)	16,242,000 15,405,924	180,000 164,847	16,422,000 15,570,771	5.47%	48,000 50,525	-5.00%	981,000 964,616	1.70%	298,000 425,960	500 524	0 0	0 0	928,000 927,678	1,498,000 1,497,844	0 0	20,175,500 19,437,917	3.79%	(3,100,021)	16,337,896	
San Jose - Evergreen College District	FY 24/25 FY 23/24 Actual	0.0223536142 0.0225396204	-0.83%	147,307,000 140,749,069	(28,013,000) (27,257,490)		53,000 (7,685)	119,347,000 113,483,894	1,325,000 1,212,895	120,672,000 114,696,789	5.21%	378,000 397,450	-4.89%	7,677,000 7,588,899	1.16%	2,336,000 3,337,385	0 0	0 0	0 0	8,226,000 8,225,851	11,931,000 11,930,686	0 0	151,220,000 146,177,060	3.45%		151,220,000 146,177,060	
West Valley - Mission College District	FY 24/25 FY 23/24 Actual	0.0267712584 0.0265666706	0.77%	176,418,000 165,896,046	(28,615,000) (27,179,508)	7,801,000 7,757,515	62,000 (9,055)	155,666,000 146,464,998	1,289,000 1,179,976	156,955,000 147,644,974	6.31%	453,000 468,461	-3.30%	9,194,000 8,944,811	2.79%	3,227,000 4,609,537	1,400 1,431	0 0	5,000 5,209	4,679,000 4,678,770	7,695,000 7,695,211	79,000 300,599	182,288,400 174,349,004	4.55%		182,288,400 174,349,004	
County Office of Education	FY 24/25 FY 23/24 Actual	0.0352373842 0.0352198159	0.05%	232,209,000 219,930,568	(27,804,000) (26,521,702)	2,792,000 2,776,167	82,000 (11,969)	207,279,000 196,173,064	1,853,000 1,696,085	209,132,000 197,869,149	5.69%	596,000 621,046	-4.03%	12,102,000 11,858,911	2.05%	3,924,000 5,606,386	200 244	0 0	2,000 1,864	7,030,000 7,030,049	9,774,000 9,773,607	28,000 109,353	242,588,200 232,870,609	4.17%	44,792,063	277,662,672	

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**COUNTY OF SANTA CLARA**  
**Basic Aid School Districts Meeting - September 6, 2024**  
**FY2024-25 Estimated Property Tax Levy**

School District	Schools' AB 8 Factors (FY2024-25 Preliminary)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY23-24 Actual (rounded) (Note 1)
		6,594,524,456	(5,000,000)	311,860	\$ 6,589,836,316	\$ 343,444,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.0121762136	80,296,338	(60,881)	3,806	80,239,000	4,182,000
Cupertino Elem *	0.0218663149	144,197,948	(109,332)	6,859	144,095,000	7,510,000
Lakeside Joint Elem	0.0000663631	437,633	(332)	21	437,000	23,000
Loma Prieta Joint Elem	0.0001414604	932,864	(707)	44	932,000	49,000
Los Altos Elem	0.0096847236	63,866,147	(48,424)	3,012	63,821,000	3,326,000
Los Gatos Elem	0.0062241729	41,045,461	(31,121)	1,945	41,016,000	2,138,000
Mtn View/ Whisman Elem	0.0138150141	91,103,448	(69,075)	4,229	91,039,000	4,745,000
Orchard Elem	0.0021862678	14,417,396	(10,931)	692	14,407,000	751,000
Saratoga Elem	0.0054515224	35,950,198	(27,258)	1,705	35,925,000	1,872,000
Sunnyvale Elem	0.0160681577	105,961,859	(80,341)	4,974	105,886,000	5,519,000
Campbell Union High	0.0177770142	117,230,955	(88,885)	5,536	117,148,000	6,105,000
Fremont Union High	0.0286316846	188,812,344	(143,158)	8,923	188,678,000	9,833,000
Los Gatos-Saratoga High	0.0091854792	60,573,867	(45,927)	2,872	60,531,000	3,155,000
Mt. View - Los Altos High	0.0182294622	120,214,634	(91,147)	5,628	120,129,000	6,261,000
Palo Alto Unified	0.0368811213	243,213,456	(184,406)	11,552	243,041,000	12,667,000
San Jose Unified	0.0521265510	343,749,815	(260,633)	16,340	343,506,000	17,903,000
Santa Clara Unified	0.0494960097	326,402,646	(247,480)	15,232	326,170,000	16,999,000
Foothill - De Anza CCD *	0.0249241638	164,363,008	(124,621)	7,753	164,246,000	8,560,000
Gavilan CCD *	0.0028576609	18,844,915	(14,288)	894	18,832,000	981,000
San Jose - Evergreen CCD	0.0223536142	147,411,456	(111,768)	7,029	147,307,000	7,677,000
West Valley-Mission CCD	0.0267712584	176,543,718	(133,856)	8,285	176,418,000	9,194,000
County Office of Education	0.0352373842	232,373,792	(176,187)	10,984	232,209,000	12,102,000

\* Non-Basic Aid - included for reference only.  
Note 1: Unsecured preliminary projected at 102% of PY.

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**FY2024-25 Estimated Property Tax Levy**  
**Impact of \$5M Roll Corrections - FY2024-25**

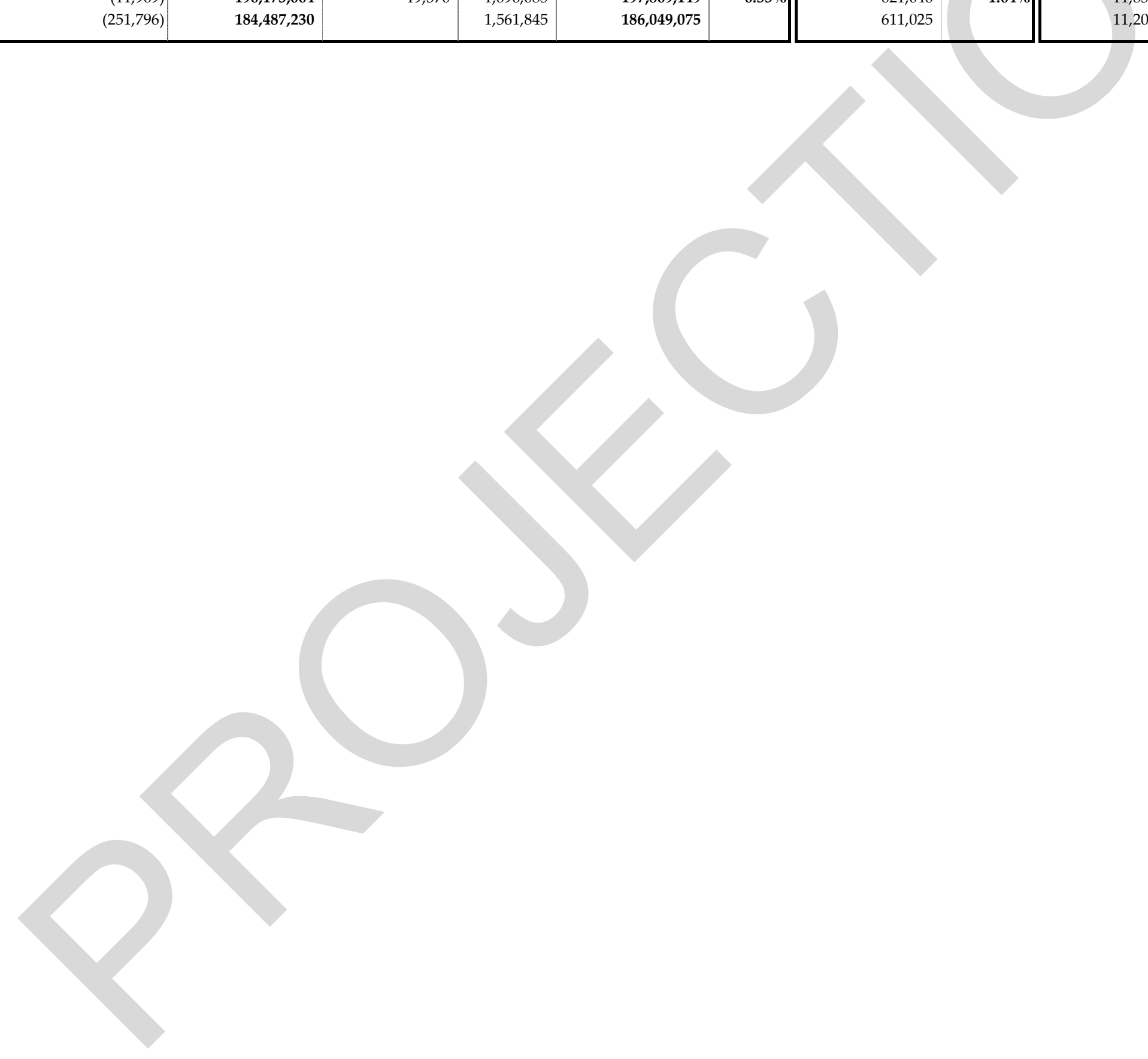
**Impact on each school district for every \$5M (+/-) net roll correction**

School District	Schools' AB 8 Factors (FY2024-25 Preliminary)	Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0121762136	60,881
Cupertino Elem	0.021866315	109,332
Lakeside Joint Elem	0.0000663631	332
Loma Prieta Joint Elem	0.0001414604	707
Los Altos Elem	0.0096847236	48,424
Los Gatos Elem	0.0062241729	31,121
Mtn View/ Whisman Elem	0.0138150141	69,075
Orchard Elem	0.0021862678	10,931
Saratoga Elem	0.0054515224	27,258
Sunnyvale Elem	0.0160681577	80,341
Campbell Union High	0.0177770142	88,885
Fremont Union High	0.0286316846	143,158
Los Gatos-Saratoga High	0.0091854792	45,927
Mt. View - Los Altos High	0.0182294622	91,147
Palo Alto Unified	0.0368811213	184,406
San Jose Unified	0.0521265510	260,633
Santa Clara Unified	0.0494960097	247,480
Foothill -De Anza CCD	0.0249241638	124,621
Gavilan CCD	0.0028576609	14,288
San Jose - Evergreen CCD	0.0223536142	111,768
West Valley - Mission CCD	0.0267712584	133,856
County Office of Education	0.0352373842	176,187



School District	Fiscal Year	Schools' AB 8 Factors	%	Secured										HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Santa Clara RDA SA Adjustment (Unitary & RR)	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTE: Pass Thru	RPTTE: Residual	RDA Other Asset Dist.	FY23-24 vs. FY22-23	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]	[d]=[a]+[b]+[c]	[e]	[f] = [d] + [e]	[g]	[h] = [f]+[g]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	r=h+i+j+k+l+m+n+o+p+q							
Mt. View - Los Altos High School District	FY 23/24 Actual FY 22/23 Actual	0.0180478232 0.0178878649	0.89%	112,699,563 105,151,462	(10,101,425) (8,920,436)		102,598,138 96,231,026	(6,080) (126,275)	102,592,058 96,104,751	680,396 614,662	103,272,454 96,719,413	6.78%	314,496 307,100	2.41%	6,077,851 5,690,397	6.81%	0 0	873 331	0 0	0 0	0 0	0 0	0 0	7,379 22,760	109,673,053 102,740,001	6.75%		109,673,053 102,740,001
Palo Alto Unified School District	FY 23/24 Actual FY 22/23 Actual	0.0370435308 0.0371930909	-0.40%	231,319,070 218,642,222	- -		231,319,070 218,642,222	(12,642) (270,661)	231,306,428 218,371,561	1,747,028 1,594,148	233,053,456 219,965,709	5.95%	645,509 638,534	1.09%	12,472,022 11,834,045	5.39%	0 0	0 0	241,177 248,258	0 0	0 0	0 0	0 0	0 0	246,412,164 232,686,546	5.90%		246,412,164 232,686,546
San Jose Unified School District	FY 23/24 Actual FY 22/23 Actual	0.0523943618 0.0520184749	0.72%	327,176,554 305,788,830	(44,747,935) (40,128,531)		282,428,619 265,660,299	(17,681) (372,666)	282,410,938 265,287,633	3,542,366 3,326,719	285,953,304 268,614,352	6.45%	913,008 893,057	2.23%	17,643,982 16,549,449	6.61%	707,732 1,634,651	0 0	4,277,135 3,783,912	0 0	14,955,273 11,772,332	17,495,103 15,475,827	0 0	341,945,537 318,723,580	7.29%		341,945,537 318,723,580	
Santa Clara Unified School District	FY 23/24 Actual FY 22/23 Actual	0.0488418143 0.0490897160	-0.50%	304,993,781 288,569,909	(78,364,789) (74,107,011)	26,827,123 23,338,638	253,456,115 237,801,536	(16,686) (349,195)	253,439,429 237,452,341	187,180 1,871,166	255,481,120 239,323,507	6.75%	851,102 842,776	0.99%	16,444,026 15,616,948	5.30%	0 0	0 0	0 0	18,013 19,307	11,703,298 9,775,258	20,557,083 19,581,247	1,039,533 961,450	306,094,175 286,120,494	6.98%		306,094,175 286,120,494	
Foothill-De Anza * College District	FY 23/24 Actual FY 22/23 Actual	0.0248618547 0.0246985493	0.66%	155,249,861 145,189,491	(6,301,398) (5,535,681)		148,948,463 139,653,810	(8,395) (176,847)	148,940,068 139,476,963	1,114,089 1,016,324	150,054,157 140,493,287	6.81%	438,399 428,587	2.29%	8,372,224 7,857,706	6.55%	3,658,975 5,811,949	387 147	0 0	0 0	257,100 196,467	1,575,644 1,374,870	3,303 10,188	164,360,190 156,173,201	5.24%	(26,899,979) (23,276,000)	137,460,211 132,897,201	
Gavilan * College District	FY 23/24 Actual FY 22/23 Actual	0.0028652783 0.0028903252	-0.87%	17,892,312 16,990,730	(2,485,406) (2,302,871)		15,406,906 14,687,859	(982) (20,763)	15,405,924 14,667,096	164,847 153,551	15,570,771 14,820,647	5.06%	50,525 50,155	0.74%	964,616 919,560	4.90%	425,960 682,085	524 198	0 0	0 0	927,678 743,128	1,497,844 1,475,515	0 0	19,437,917 18,691,288	3.99%	(3,100,021) (2,724,000)	16,337,896 15,967,288	
San Jose - Evergreen College District	FY 23/24 Actual FY 22/23 Actual	0.0225396204 0.0226083348	-0.30%	140,749,069 132,902,240	(27,257,490) (25,439,507)		113,491,579 107,462,733	(7,685) (161,877)	113,483,894 107,300,856	1,212,895 1,129,881	114,696,789 108,430,737	5.78%	397,450 392,317	1.31%	7,588,899 7,192,714	5.51%	3,337,385 5,324,838	0 0	0 0	0 0	8,225,851 7,306,945	11,930,686 11,114,908	0 0	146,177,060 139,762,459	4.59%		146,177,060 139,762,459	
West Valley - Mission College District	FY 23/24 Actual FY 22/23 Actual	0.0265666706 0.0266414326	-0.28%	165,896,046 156,609,731	(27,179,508) (25,670,450)	7,757,515 6,748,761	146,474,053 137,688,042	(9,055) (189,762)	146,464,998 137,498,280	54,126 1,081,568	147,644,974 138,579,848	6.54%	468,461 462,302	1.33%	8,944,811 8,475,532	5.54%	4,609,537 6,539,063	1,431 542	0 0	5,209 5,583	4,678,770 3,977,585	7,695,211 7,380,828	300,599 278,020	174,349,004 165,699,302	5.22%		174,349,004 165,699,302	
County Office of Education	FY 23/24 Actual FY 22/23 Actual	0.0352198159 0.0352120137	0.02%	219,930,568 206,992,189	(26,521,702) (24,668,328)	2,776,167 2,415,165	196,185,033 184,739,026	(11,969) (251,796)	196,173,064 184,487,230	19,370 1,561,845	197,869,149 186,049,075	6.35%	621,046 611,025	1.64%	11,858,911 11,202,409	5.86%	5,606,386 8,741,389	244 93	0 0	1,864 1,998	7,030,049 6,105,755	9,773,607 9,192,134	109,353 104,978	232,870,609 222,008,857	4.89%	44,792,063 61,235,008	277,662,672 283,243,865	

\* Non-Basic Aid - included for reference only.





COUNTY OF SANTA CLARA  
 Finance Agency  
 Basic Aid School Districts Meeting - September 6, 2024  
 Property Tax Revenue - Actual General Ledger vs. J29 Report  
 FY2023-24

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 23-24 G/L
	a	b	c=a+b
Campbell Elem	79,301,007		
Cupertino Elem	123,862,591		
Lakeside Joint Elem	452,762		
Loma Prieta Joint Elem	972,158		
Los Altos Elem	64,091,669		
Los Gatos Elem	41,995,982		
Mtn View/ Whisman Elem	74,211,826		
Orchard Elem	11,443,098		
Saratoga Elem SD	36,309,536		
Sunnyvale Elem	106,161,149		
Campbell Union High	117,420,306		
Fremont Union High	190,337,202		
Los Gatos-Saratoga High	62,050,575		
Mt. View - Los Altos High	109,673,053		
Palo Alto Unif	246,412,164		
San Jose Unif	341,945,537		
Santa Clara Unif	306,094,175		
County Office of Education	277,662,672		

Total Property Tax Revenues (Sch. B)	Reconciliation to J-29 Report							Notes
	Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report (Row A-10)	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
79,301,007	-	79,301,007	77,970,964	1,330,043	-	79,301,007	0	
123,862,591	-	123,862,591	123,862,591	-	-	123,862,591	0	
452,762	1,276,757	1,729,519	1,729,518	-	-	1,729,518	0	
972,158	4,024,770	4,996,927	4,996,928	-	-	4,996,928	0	
64,091,669	-	64,091,669	64,091,669	-	-	64,091,669	0	
41,995,982	-	41,995,982	37,048,718	1,541,641	-	38,590,359	3,405,623	[1] PT-\$3,405,623
74,211,826	-	74,211,826	74,202,710	-	9,117	74,211,827	0	
11,443,098	-	11,443,098	5,050,657	3,773,344	-	8,824,001	2,619,096	[1] PT-\$2,619,095.87
36,309,536	-	36,309,536	36,309,536	-	-	36,309,536	0	
106,161,149	-	106,161,149	100,598,717	4,782,125	-	105,380,842	780,307	[1] PT-\$780,307.28
117,420,306	-	117,420,306	115,348,858	1,111,731	-	116,460,589	959,717	[1] PT-\$959,716.52
190,337,202	-	190,337,202	185,536,163	4,127,541	-	189,663,704	673,498	[1] PT-\$673,497.71
62,050,575	3,535,046	65,585,621	61,437,573	1,155,454	-	62,593,027	2,992,595	[1] PT-\$2,992,595
109,673,053	-	109,673,053	109,665,674	-	7,379	109,673,053	-	
246,412,164	-	246,412,164	246,412,162	-	-	246,412,162	(0)	
341,945,537	-	341,945,537	309,495,161	17,495,103	-	326,990,264	14,955,273	[1] PT-\$14,955,272.93
306,094,175	-	306,094,175	272,776,249	20,557,083	1,039,533	294,372,865	11,721,310	[2] PT-\$11,703,297.77 & Fish and Wildlife 18,013.37
277,662,672	653,694	278,316,365	216,609,429	9,773,607	109,353	226,492,389	51,823,976	[3] PT-\$7,030,048.72 & Fish & Wildlife -\$1,864.08 & ERAF \$44,792,063

Notes:  
 [1] Difference due to RDA SA pass-thru  
 [2] Difference due to RDA SA pass-thru and miscellaneous (Fish & Wildlife) income  
 [3] Difference due to RDA SA pass-thru, miscellaneous (Fish & Wildlife) income, and ERAF